

The Board of Commissioners of the Town of Wade met in regular session January 10, 2012 at 7:00 P.M. at the Wade Town Hall.

Board Present

Mayor Huell Aekins
Commissioner Noelle Kendrick
Commissioner Joseph Dixon
Commissioner John Nunnery
Commissioner Raymond Edwards
Commissioner Johnny Lanthorn

Visitors

Mrs. Elizabeth Gilluly, The Yarborough Law Firm
Mr. Donovan McLaurin, JPB
Mrs. Denise Sykes, JPB
Mr. David Maxwell, McFadyen & Sumner CPAs
Mr. Jerry Fisher, Wade Baptist Church

Mayor Aekins called the meeting to order and opened with prayer.

Agenda Adoption

Commissioner Dixon made a motion seconded by Commissioner Lanthorn to adopt the agenda as presented. The motion passed unanimously.

Minutes

Commissioner Nunnery made a motion seconded by Commissioner Dixon to approve the Minutes of the December 13, 2011 regular session. The motion passed unanimously.

Financial Reports

Board Members reviewed the reports and Commissioner Nunnery made a motion to approve the Reports as presented. Commissioner Dixon seconded the motion and the motion passed unanimously.

Water Department

Commissioner Lanthorn made a motion seconded by Commissioner Nunnery to approve the December Water Report as presented. The motion passed unanimously.

Agenda Business Items

Speakers from the Floor

Mayor Aekins informed the Board that no one had signed up to address the Board under the Speakers from the Floor agenda item.

Fiscal Year 2010-2011 Audit

Mayor Aekins turned the meeting over to Mr. David Maxwell of McFadyen & Sumner CPAs for the presentation of the 2010-2011 audit. Board Members were presented graphs outlining the key financial figures for the fiscal year. Mr. Maxwell stated that these graphs would make the explanation of the audit much easier. Mr. Maxwell explained the following key figures of the audit: five-year trend analysis of cash balances, revenues by source, departmental expenditures & their 5-year trend analysis, water fund operating revenues and expenditures and debt owed by the Town.

Mr. Maxwell stated that the cash balance of the Town at June 30th was \$501,000 with \$52,000 being a part of the Water Fund Cash Management Trust and \$119,000 being a part of the Powell Fund. He reminded the Board that the Powell Bill Funds received from DOT were restricted. Mr. Maxwell informed the Board that the Local Government Commission was focusing on funds such as the Water Fund to assure that they were profitable. He reminded the Board of the importance of running the Water System as a business and stated that without the depreciation factor the Town had an approximate \$10,000 profit with the Water System. He stated that the depreciation factor caused the Town to show a \$16,000 loss for the system.

Mr. Maxwell also explained that the Town had two long term debts: the Water Bonds scheduled to be paid off in 2026 with a \$139,000 balance and the Maintenance Facility bond, scheduled to be paid off in 2027 with an \$86,000 balance. Mr. Maxwell made reference to a statistical analysis from the Local Government Commission that focused on the Fund Balance Available in respect to the percentage of expenditures and informed the Board that the Town was in excellent shape. He reported to the Board that the property tax collection rate for the Town was 96.72% which was higher than the state average of 95.69%.

Mr. Maxwell asked Board Members to read and focus on the Management Letter and reminded the Board that, due to limited staff which did not allow for the segregation of duties, they must be involved to keep the check and balances that are needed in place. He congratulated the Board and Town Clerk Cindy Burchett on the completion of another successful year and audit. Commissioner Nunnery made a motion seconded by Commissioner Dixon to accept the 2010-2011 audit from McFadyen & Sumner CPAs. The motion passed unanimously.

Committee Reports

Beautification – Commissioner Lanthorn reported that there was still work that needed to be completed in the front of the Town Hall.

Park – Commissioner Edwards reported that there were limbs down and that there were 2 dead trees that needed to be removed. Mayor Aekins reported to the Board that the Parks and Recreation Department would be providing the Town with an additional picnic shelter at the park. He explained that the shelter would be approximately a \$35,000 project that would benefit the park at no cost to the Town. Commissioner Edwards also expressed concern with the nets on the soccer goals. Town Clerk Cindy Burchett stated that she would contact Parks & Recreation to see if repairs could be made or if the Town could get new goals. Commissioner Dixon questioned whether the Town received any funds from the recreation tax citizens paid on their property tax. Mrs. Burchett informed the Board that the Town did not receive funds in hand, only services, however the services that the Parks

& Recreation Department provided far outweighed the total amount that would be received by the Town based on the tax levy. Commissioner Lanthorn stated that work was continuing on the expansion of the irrigation system at the park.

Streets – No street report was presented.

2011-2013 Committee Appointments

Mayor Aekins informed the Board Members of the following committee appointments:

Streets – Commissioners Dixon & Edwards

Beautification – Commissioners Lanthorn, Kendrick & Nunnery

Park – Commissioners Edwards, Dixon & Nunnery

Mayor Aekins also stated that the goal was for everyone to work together in all areas.

Resolution to Accept and Endorse an Update to the Cumberland County Solid Waste Plan

Board Members discussed the Resolution and the issue of recycling electronics.

Commissioner Dixon made a motion to accept and endorse the update to the Cumberland County Solid Waste Management Plan. Commissioner Lanthorn seconded the motion and the motion passed unanimously.

Location of Trophy Case

Mayor Aekins explained that the trophy case located in the conference room was moved to accommodate the refreshments for the swearing in ceremony and that he would like for the Board to consider having the case relocated to the Maintenance Facility to free up more space in the Town Hall. He stated that the items in the trophy case would continue to be stored at the Town Hall. Commissioner Dixon made a motion seconded by Commissioner Nunnery to move the trophy case to the Maintenance Facility. The motion passed unanimously.

Founder's Day

Commissioner Dixon informed the Board that he would like to meet on Thursday, January 12, 2012 for a short informal meeting of the Founder's Day Committee.

Commissioner Kendrick stated that she had already submitted a request to the 82nd Airborne Chorus for the June 2, 2012 date. Commissioner Dixon informed the Board that Mr. Hubert Bullard had submitted his contract. He reminded the Board that KOSS MotorSports had already been booked for that date with their car show.

Announcements

Mayor Aekins acknowledged Mr. Jerry Fisher of the Wade Baptist Church. Mr. Fisher introduced himself to the Board as the new pastor of the Wade Baptist Church. Mr. Fisher stated that he was looking forward to working with the Board and to helping the Town of Wade in any way.

Mayor Aekins acknowledged Mrs. Elizabeth Gilluly of The Yarborough Law Firm. Mrs. Gilluly informed the Board that she was available to assist the Town while Mr. John Jackson was out of the office. She also reported on the status of Mr. Jackson's health.

Commissioner Lanthorn question if the 45mph speed limit sign could be moved further down along Hwy. 301. He explained that people were concerned about the rate of speed of

the cars going through Town. Board Members held a general discussion of the issue. It was agreed that DOT should be contacted regarding this matter and that perhaps Mr. Lee Jernigan, Division Traffic Engineer, could be of assistance to the Town.

Commissioner Kendrick informed the Board that there was a problem with speeders as well in the Old Bluff at McAllister Farm subdivision. She expressed concern with this issue because of the large number of children in the neighborhood. She explained that there was one 25 mph speed limit sign posed at the entrance to the subdivision. Commissioner Kendrick stated many of the residents had suggested using speed humps to slow vehicles down to 15 mph. She explained that the Home Owner's Association was considering paying for the humps; however permission was needed from the Board for their approval because the streets belonged to the Town of Wade. A discussion was held regarding the enforcement of the 25mph speed limit by the Sheriff's office. Commissioner Kendrick confirmed that the Home Owner's Association had not met to vote on the issue of the speed humps. Following discussion of the issue, it was agreed that the Association should meet and a statement brought back to the Board that the majority of the homeowners wanted the speed humps. Mayor Aekins asked Mrs. Elizabeth Gilluly to see what the legal aspect of the speed humps would be since the Town now owned the streets. Commissioner Dixon agreed to contact the Sheriff's office regarding the legality of the speed limit sign in the development and to see if their office could offer assistance with the problem. Commissioner Kendrick agreed to bring additional information back to the Board once the Home Owner's Association met.

Commissioner Nunnery questioned when the required Ethics Training would be available to the Board. Mayor Aekins informed the Board that he was working to get the Ethics Training brought to the area and that he planned to discuss the issue at the Mayor's Coalition Meeting. Town Clerk Cindy Burchett explained that if all the Towns in Cumberland County worked together then perhaps the School of Government could be convinced to bring a class to the local area. Mayor Aekins assured the Board that he would continue to work on this project.

Adjournment

Commissioner Nunnery made a motion seconded by Commissioner Dixon to adjourn. The motion passed unanimously.

There being no further business the meeting adjourned.

Huell Aekins, Mayor

Cindy C. Burchett, Town Clerk